



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

RQ-2

Bruce Gates, Treasurer  
Committee for the Preservation of Capitalism  
Post Office Box 22614  
Alexandria, VA 22304

NOV 4 1998

Identification Number: C00328468

Reference: July Quarterly Report (4/1/98-6/30/98)

Dear Mr. Gates:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Lines 6(d), Column B and 8, Column B appear to be incorrect. FEC calculations disclose these amounts to be \$188,463.24 and \$123,293.07, respectively. Please provide the corrected totals on the Summary Page.

-Your calculations for Line 8 appear to be incorrect. Cash-on-hand at the close of the current reporting period should always equal the closing calendar year-to-date cash-on-hand amount. Please provide the corrected total on the Summary Page.

-It appears that the figures you have disclosed on Lines 28(d), Column B and 29, Column B of the Detailed Summary Page have been inadvertently recorded on the incorrect lines. Please amend your report to disclose your figures on the correct lines of the Detailed Summary Page.

-You have received a contribution from Nick Cavarocchi - CR Associates, which appears to be an unincorporated proprietorship or partnership. Generally, these types of contributions are to be attributed to each person based on their percentage of ownership in the firm. Each person who has contributed in excess of \$200 since January 1 should be identified by name, address, occupation, name of employer, amount of contribution, and